



**Council Audit and Finance Committee Meeting
Tuesday, February 26, 2008
MINUTES**

THE *AUSTIN CITY COUNCIL AUDIT AND FINANCE COMMITTEE* CONVENED ON TUESDAY, FEBRUARY 26, 2008 AT 10:00 A.M. IN THE CITY HALL COUNCIL CHAMBERS, 301 W. 2nd STREET.

The meeting began at 10:07 a.m. In attendance were Mayor Pro Tem Betty Dunkerley, Council Member Brewster McCracken, Council Member Sheryl Cole, and Council Member Lee Leffingwell.

Agenda Item #1: Citizen Communication

No citizen communication.

Agenda Item #2: Approval of January 22, 2008 minutes

The minutes were approved on Council Member Cole's motion; Council Member Leffingwell's second with a 3-0-1 vote, with Council Member McCracken off the dais.

Agenda Item #3: Briefing on sources and uses of Convention Center Funds

Council committee members requested that staff follow up and provide additional information at a future Committee date, including:

- 1) A presentation at a future date of ACVB's marketing plan rather than looking at this late in the budget process.*
- 2) How the Convention Center is spending, or planning to spend, its accumulated funds, including hotel occupancy taxes.*
- 4) How spending decisions are made and synced up with the policy decisions of the majority of the Council.*
- 5) Analysis and presentation on how the City's budget and Austin Convention and Visitors Bureau's marketing budget and expenditures compare to convention centers of Austin's peers.*
- 6) Historical trends, including recent performance, of the hotel occupancy tax.*
- 7) An analysis from the Law Department on allowable uses of hotel occupancy taxes, including for the promotion of the film industry.*

No action necessary.

Agenda Item #4: Presentation and acceptance of AFS3 Data Reliability audit report

The audit report was accepted on Council Member Leffingwell's motion; Council Member Cole's second with a 4-0 vote.

Agenda Item #5: Presentation of *Office of the City Auditor's 2007 Accomplishment Report* audit report

No action necessary.

Agenda Item #6: Presentation of status of Office of the City Auditor's projects

This item was deferred.

The meeting was adjourned at 11:23 a.m.