

Capital Area Council of Governments

Local and Regional Economic Trends

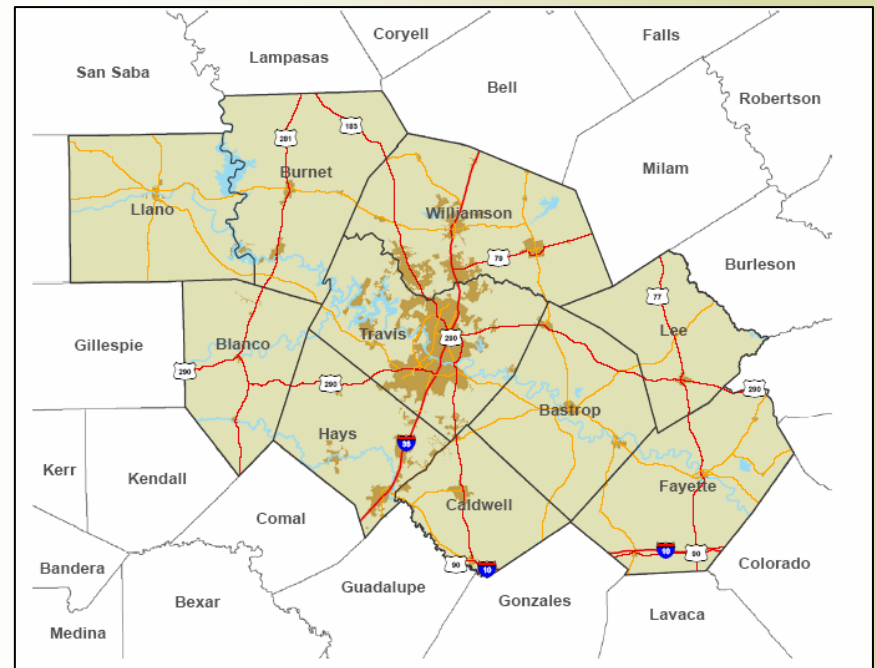
Austin Joint Commissions Workshop

Austin City Hall

March 31, 2009

Brian Kelsey, Director

Community & Economic Development





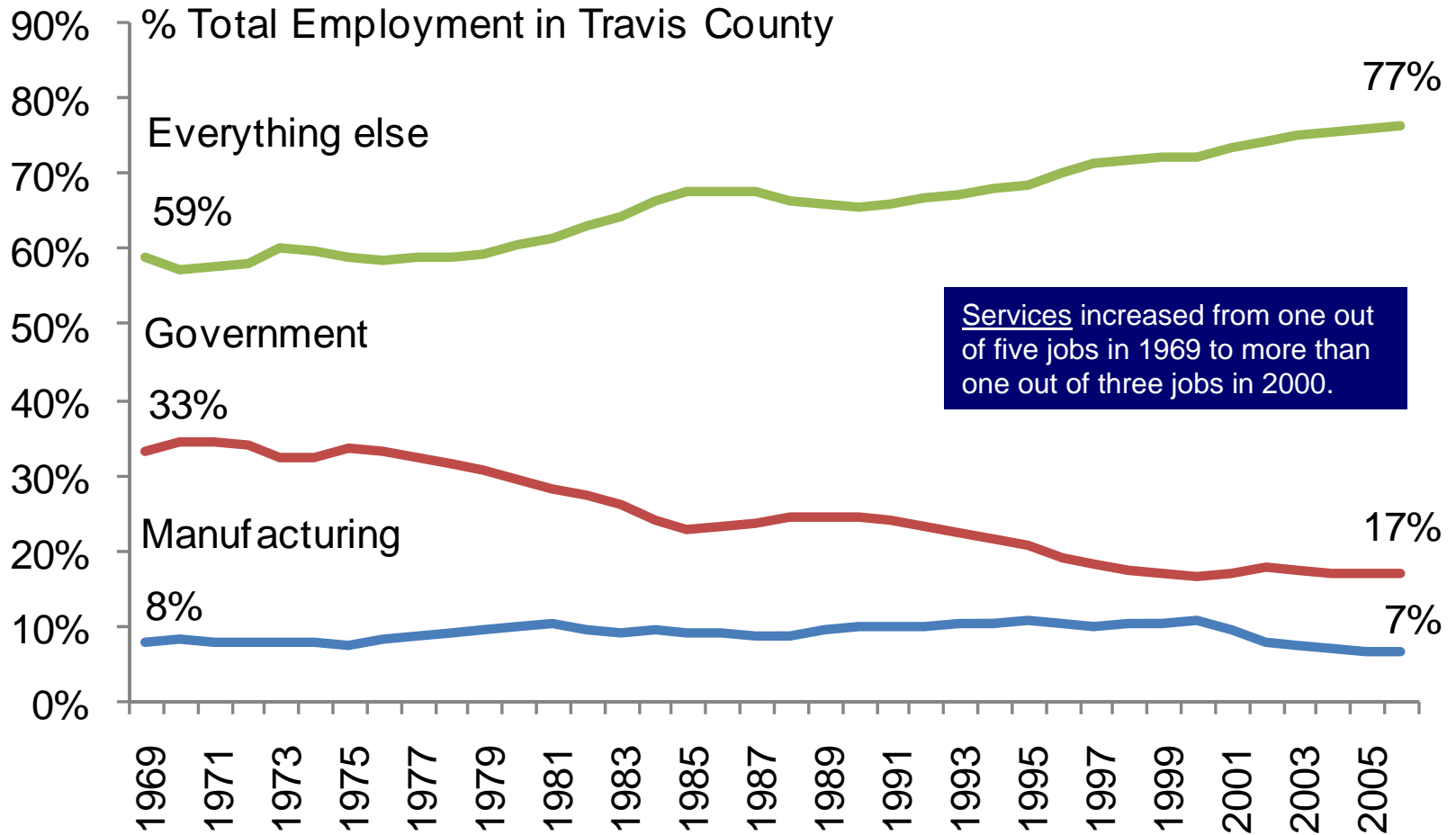
1. Long-term trends

- Diversification
- Entrepreneurship
- Prosperity

2. Recession

Local and Regional Economic Trends

Diversification

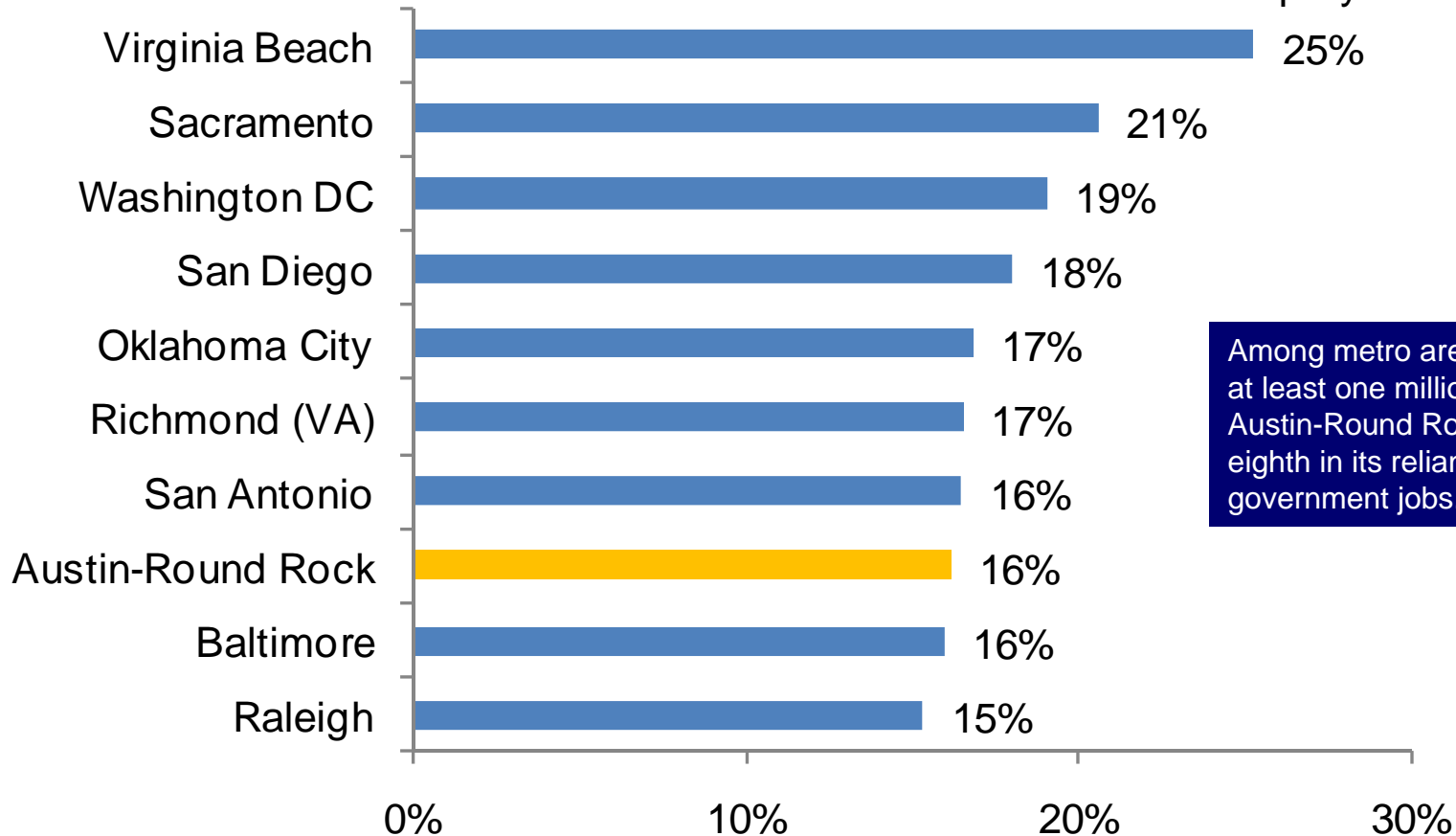


Local and Regional Economic Trends

Diversification



Government Jobs as % Total Employment



Among metro areas with at least one million people, Austin-Round Rock ranks eighth in its reliance on government jobs.

Local and Regional Economic Trends Diversification

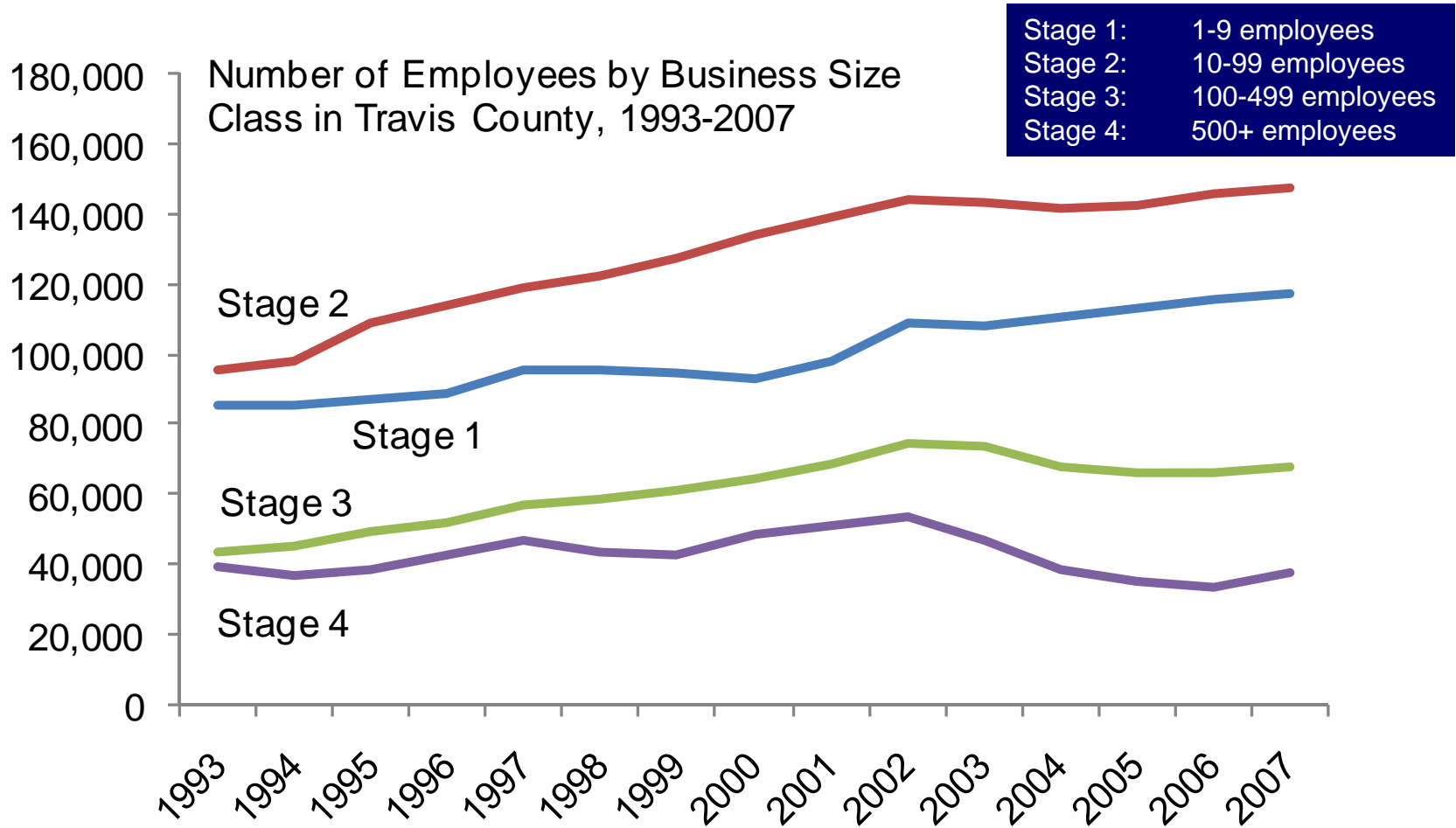


	1969	Peak	Year	Now
Albuquerque	7%	8%	1974	5%
Austin-Round Rock	8%	11%	1995	6%
Boston	22%	22%	1969	7%
Denver	14%	14%	1969	5%
Los Angeles	26%	26%	1969	9%
Nashville	21%	21%	1970	9%
Phoenix	18%	18%	1969	6%
Raleigh	15%	16%	1980	5%
San Diego	11%	11%	1981	6%
San Francisco	14%	14%	1969	6%
San Jose	29%	32%	1982	15%
Seattle	21%	21%	1969	9%

Manufacturing represented approximately 55,800 jobs in the Austin-Round Rock region as of January 2009.

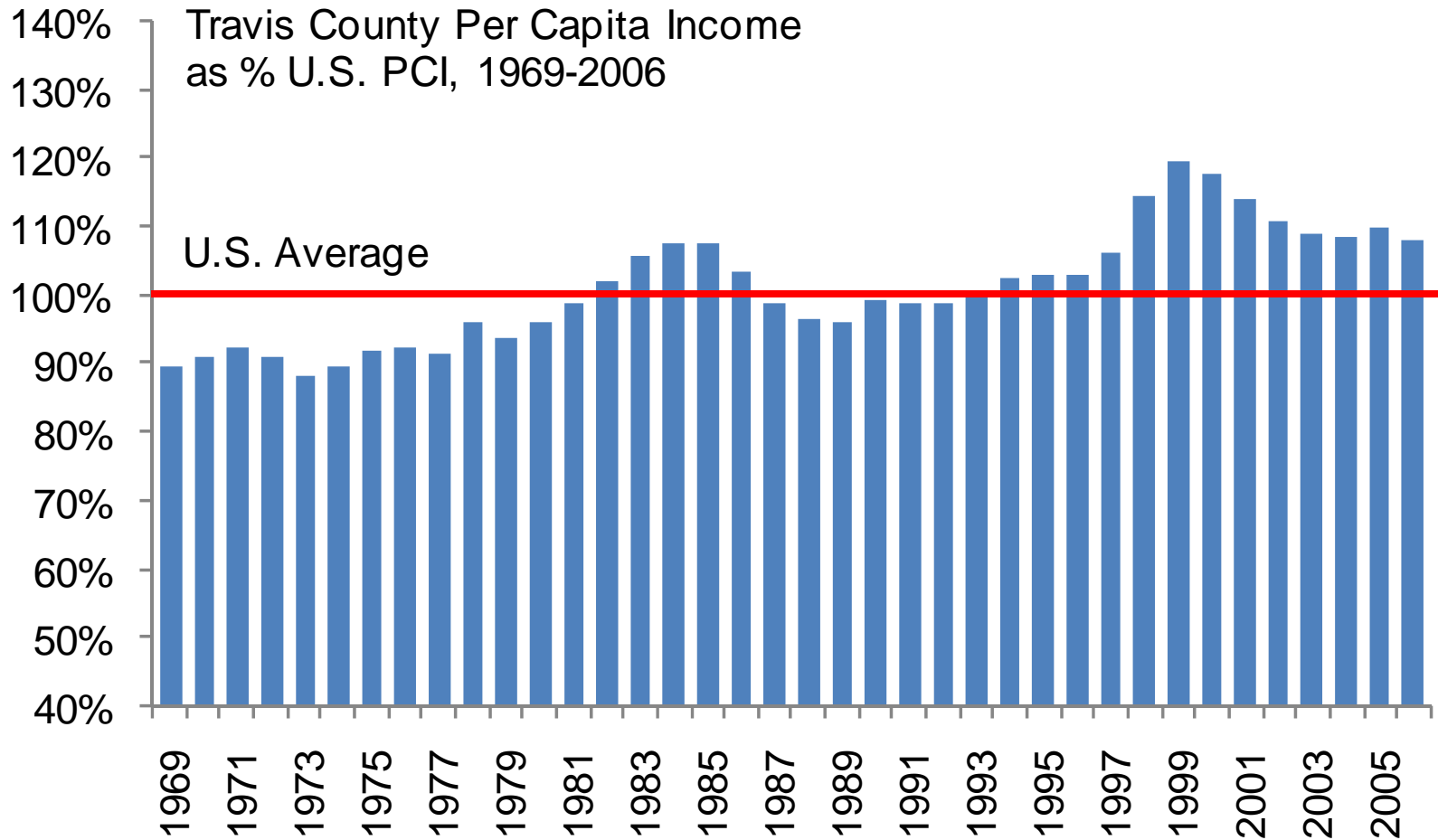
Local and Regional Economic Trends

Entrepreneurship



Local and Regional Economic Trends

Prosperity





How are local workers doing?

- 591,200 full-time jobs in Travis County
- 13% pay < living wage for one adult (\$9.18/hr.)
- 47% pay < living wage for families with one adult and one child (\$17.44/hr.)
- 67% pay < living wage for families with two adults and two children (\$28.51/hr.)



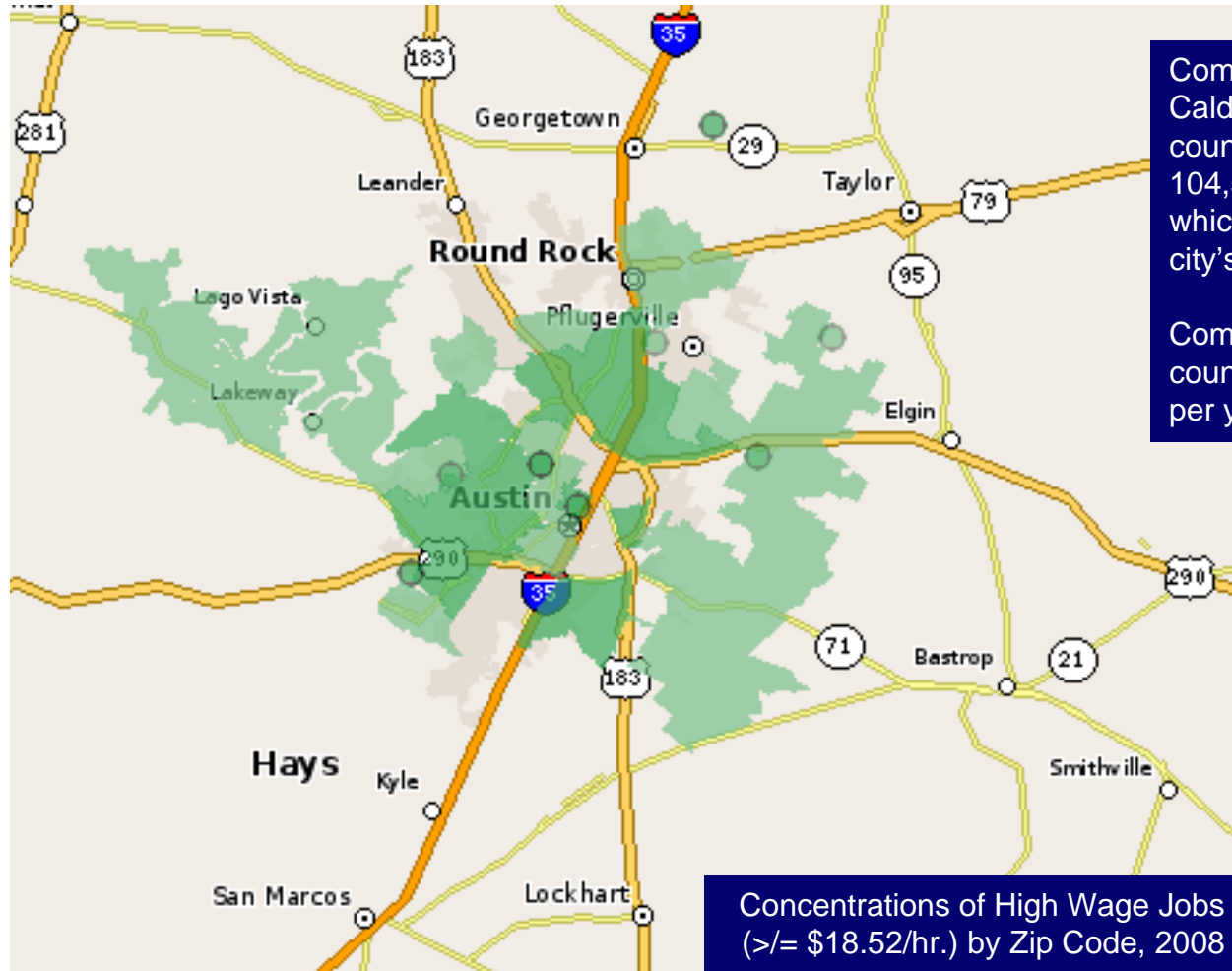
What is education worth in the labor market?

	Jobs	1 Adult \$9.18/hr.	1 Adult, 1 Child \$17.44/hr.	2 Adults, 2 Kids \$28.51/hr.
Advanced degree	29,848	100%	92%	72%
Bachelor's degree	104,508	100%	92%	66%
Associate's degree	27,378	100%	81%	45%
Vocational award	23,683	94%	49%	17%
No postsecondary education	372,001	81%	34%	16%

% of jobs by educational requirement that pay a living wage in Travis County

Local and Regional Economic Trends

Prosperity





What are the impacts so far?

- 29,319 UI claimants in Travis County between Dec 2007 and Feb 2009
- 51% of industries in Travis County lost jobs between 2007Q4 and 2008Q3
- Slight declines predicted for Austin-Round Rock in 2009; recovery in 2010



Capital Area Council of Governments

6800 Burleson Road

Building 310, Suite 165

Austin, TX 78744

512.916.6000

www.capcog.org

Betty Voights, Executive Director

Brian Kelsey, Director

Community & Economic Development

512-916-6183

bkelsey@capcog.org

