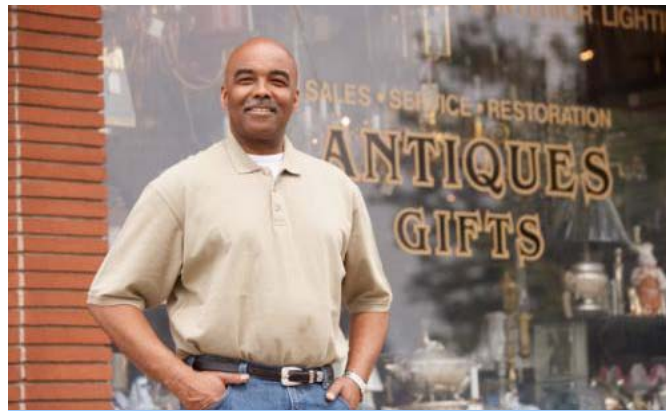


## CP&R Program

The Commercial Preservation and Revitalization (CP&R) program is a small business development program that provides loans up to \$20,000 to businesses inside the CP&R zone in East Austin.

Existing businesses, start-ups and non-profits who are located or plan to locate inside the CP&R zone are eligible for the program.



### Loan amounts

Businesses may be eligible for gap financing for up to 40% of eligible project costs, not to exceed the maximum loan amount. Loan amounts are based on the number of years the business has been operating within the CP&R zone.

Operating in the CP&R zone	Maximum Loan amount
Less than 4 years	\$7,500
At least 5 years but less than 10 years	\$10,000
More than 10 years	\$20,000

Loans must be repaid within five years. Interest rates range from three to six percent based on use of funds, pay back period, borrower's credit, loan amount and financial capacity of borrower to repay the loan. Other criteria may apply.

## Use of Funds

The CP&R loan can be used to:

- ... Purchase equipment related to business operations
- ... Acquire real property (*land, building*)
- ... Moving expenses related to the completion of a project
- ... Inventory
- ... Trucks and vans (*restricted to business use only*)
- ... Pre-development costs (*planning engineering, architectural, legal, permits and licenses*)
- ... Leasehold improvements (*improvements a business owner can make to a leased property*)

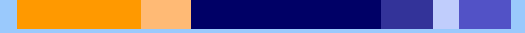
*The CP&R loan may not be used as working capital, for application, finders, brokers or commitment fees, refinancing of existing personal or business loans, incorporation or organization expenses, security deposits or taxes.*

For more information about the CP&R program or for an application:  
 974-3100  
 Or  
[www.cityofaustin.org/housing](http://www.cityofaustin.org/housing)



The CP&R Program is made possible through the Small Business Assistance Fund and administered by the City of Austin Department of Neighborhood Housing and Community Development.

## Small Business Loans



## Commercial Preservation and Revitalization Program

### CP&R Program Mission:

- ... Attract both public and private investment into the CP&R zone
- ... Provide access to capital through gap financing to existing and start-up small businesses who are located, plan to relocate or start a business in the CP&R zone
- ... Preserve, maintain and develop existing and new commercial districts within the CP&R zone
- ... Improve quality and quantity of new and existing goods and services within the CP&R zone
- ... Act as a workforce development catalyst that leads to increased job creation and retention within the CP&R zone
- ... Support economic and community development initiatives that lead to positive outcomes in the CP&R zone

The City of Austin is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request.



### CP&R Program

1000 East 11th Street  
Austin, Texas 78702

Phone: 974-3100  
[www.cityofaustin.org/housing](http://www.cityofaustin.org/housing)

