

Notice of Tax Revenue Increase

The City of Austin conducted public hearings on 6:00 p.m. Thursday August 21, 2008 and 6:00 p.m. Thursday August 28, 2008 on a proposal to increase the total tax revenues of the City of Austin from properties on the tax roll in the preceding year by 6.6 percent.

The total tax revenue raised last year at last year's tax rate of 0.4034 for each \$100 of taxable value was 277,087,098.

The total tax revenue proposed to be raised this year at the proposed tax rate of 0.4012 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is 296,276,845.

The total tax revenue proposed to be raised this year at the proposed tax rate of 0.4012 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is 306,739,308.

The City of Austin is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on Monday September 8, 2008 at 10:00 a.m. or, if needed, on Tuesday September 9, 2008 at 10:00 a.m. or, if needed, on Wednesday September 10, 2008 at 10:00 a.m. at City Hall Council Chambers, 301 West 2nd Street, Austin, Texas 78701.