



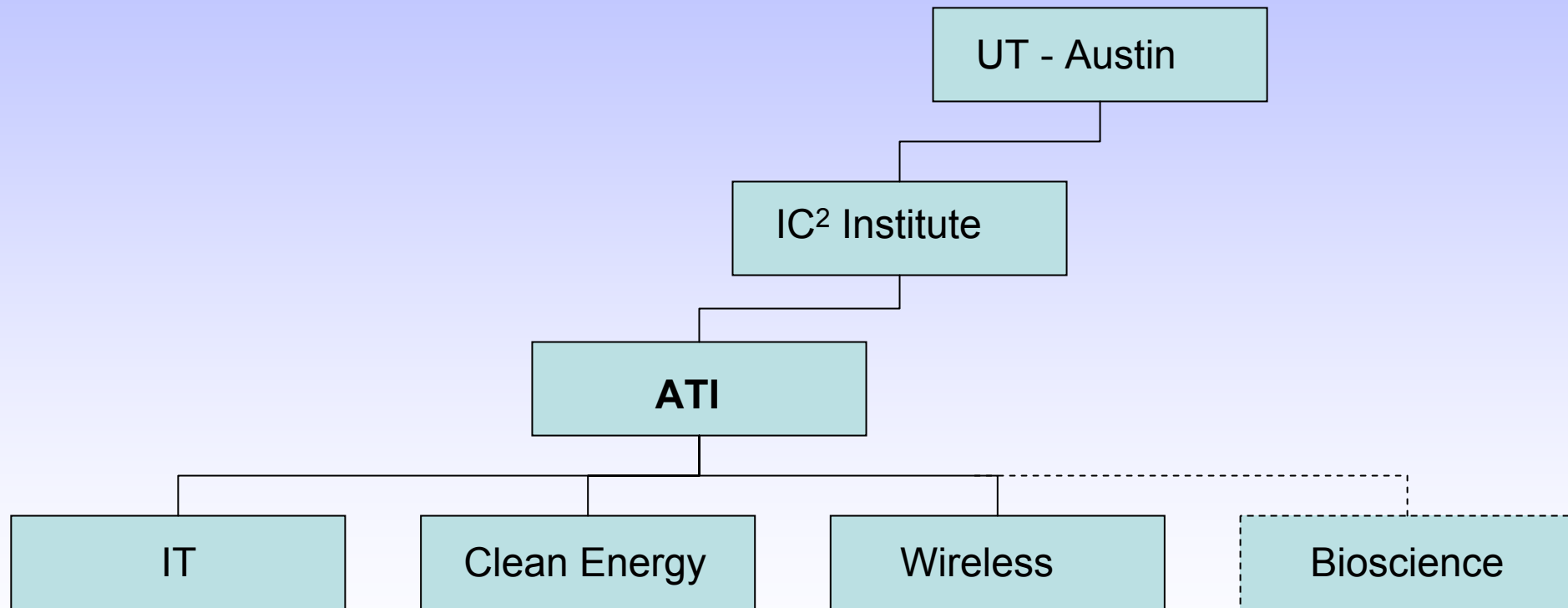
**austin technology incubator**

# **Overview and Update**

Presentation to City Council

29 November 2007

# ATI – a program of UT-Austin's IC<sup>2</sup> Institute



# Historical impact since 1989

- 150+ graduate companies
- >\$720 million in capital raised
- 4 IPOs
- >25 acquisitions
- >30 independent, profitable companies
- \$1.5 billion in revenue
- Estimated 10,000 jobs (direct and indirect) created by ATI companies
- Hundreds of UT students trained in technology entrepreneurship

# 2006/07 overall impact – economic development

- >25 companies supported
- >100 total jobs
- >\$6 million investor capital raised
- >70% funding success rate (2006 class)
- 4 (potentially 5) companies received Texas Emerging Technology Fund committee approval
- 3 successful relocation efforts
- >75 companies in pipeline

# 2006/07 overall impact – ecosystem building

- **Conferences**
  - Clean Energy Venture Summit, Wireless Seed Stage Funding Forum, Texas Wireless Summit
- **Community building**
  - Austin Wireless Alliance, CleanTX Forum
- **Cross-sector clean tech initiatives**
  - Clean energy park/lab, state nanotech center, data center efficiency lab, smart grid test center, CTSI, PHEV fleet test center, carbon ROI project
- **Entrepreneur education**
  - CTAN/ETF education events, UT entrepreneurship “laboratory”
- **UT commercialization support**
  - Student and faculty company creation efforts
- **Promoting Austin**
  - California, Washington, England, Europe

# Current supported companies by sector

## Clean Energy

- Accuwater
- Actacell
- Austin Biofuels
- Geotek
- Solar Array Ventures
- Venti Energy
- Viryd
- Xtreme Power

## Wireless

- eZee
- MMIC Solutions
- RF Micron
- Wimax.com

# Current supported companies by sector (cont.)

## Software

- eVapt
- Phurnace Software

## Nanotech/ Semiconductors

- Xitronix

## Digital Media

- Netcast HD

# 2006/07 return on City's Wireless investment

- **City investment in ATI Wireless (FY 06/07) = \$200,000**
- **Capital investment in ATI Wireless companies**
  - FY 06/07 = \$1.3M (**6.5:1 leverage** on City's ATI Wireless investment)
  - FY 05/06 thru FY 06/07 = \$7.4M (**18.5:1 leverage**)
- **Company pipeline**
  - >40 evaluated in ATI Wireless pipeline
  - 4 new members
  - 4 new graduates
- **Job creation**
  - FY 06/07 = 17 net new jobs (high skill/pay positions), ~50 total jobs
  - Historically, companies launched at ATI create an average of 60 jobs as they grow

# Other 2006/07 Wireless achievements

- **Relocated 3 Wireless companies to Austin**
  - BrainMedia (headquarters) from NYC
  - eZee (development team) from St. Louis
  - MMIC Solutions (US office) from UK
- **Staged critical Wireless sector events**
  - Wireless Seed Stage Forum (partnered with Central Texas Angels Network) (Oct 17, 2007)
  - Texas Wireless Summit (partnered with Austin Wireless Alliance) (Oct 18-19, 2007)
- **Promoted Austin as Wireless center**
  - England recruitment trip (partnered with Governor's office) (Jan 07)
  - 3GSM World Congress in Barcelona (partnered with Chamber) (Feb 07)
  - CTIA Wireless IT and Entertainment in San Francisco (partnered with City, Chamber) (Oct 07)

# 2006/07 return on City's CEI investment

- **City investment in CEI (FY 06/07) = \$220,000**
  - \$120,000 for Clean Energy Venture Summit
    - 420 attended, 20 companies presented, national participation
  - \$100,000 to support CEI core mission
- **Capital investment in CEI companies**
  - FY 06/07 = \$3.0M (**13.6:1 leverage** on City's CEI investment)
- **Company pipeline**
  - >80 evaluated in CEI pipeline
  - 5 new members
  - 5 new graduates
- **Job creation**
  - FY 06/07 = 18 net new jobs (high skill/pay positions), ~50 total jobs
  - Historically, companies launched at ATI create an average of 60 jobs as they grow

# Other 2006/07 Clean Energy achievements

- **Formed 2 start-up companies**
  - ActaCell – lithium ion battery technology from UT
  - SAVe – solar manufacturing company
- **Staged critical Clean Energy sector events**
  - Clean Energy Venture Summit (May, 2007)
  - CleanTX Forum – 6 events in first half of 2007
- **Promoted Austin as the Cleantech Capital**
  - Cleantech Forum (February 2007)
  - Powergen (partnered with Chamber) (March 2007)
  - CTSI Conference (partnered with City, Chamber) (October 2007)

# ATI Bioscience goals, 2007/08

- Build **ATI talent infrastructure** to support Bioscience program (director, advisory board, UT students/faculty)
- Begin working with **early stage Bioscience companies**
- Build and support Bioscience **networks (funding, talent, community)**
- Partner with key academic programs at UT-Austin to **accelerate commercialization** of Bioscience innovation
- Support development of **physical infrastructure** appropriate to early-stage Bioscience companies
- **Promote** Austin as a Bioscience center



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